



JAYSYNTH
Right Quality - Right Price

JAYSYNTH DYESTUFF (INDIA) LTD.

301, Sumer Kendra, Pandurang Budhkar Marg,
Worli, Mumbai - 400 018. India

Tel. : +91-22-3042 3048 (12 Lines)

Fax : +91-22-3042 3434

E-mail : jsec@jaysynth.com

Web : www.jaysynthdyestuff.com

CIN No. L24114MH1985PLC035564

Date: 13th February, 2020

To,
CORPORATE RELATIONSHIP DEPARTMENT
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 506910

Subject: Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019

Reference: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 13th February, 2020 has considered and approved the Un-audited Standalone and Consolidated Financial Results for the quarter and nine ended 31st December, 2019 alongwith the Limited Review Report issued by Hiren C. Sanghavi of M/s. Hiren C. Sanghavi & Associates, Statutory Auditor of the Company.

The said meeting of Board of Directors of the Company commenced at 12.15 p.m and concluded at 2.30 p.m.

Kindly take note of the same for your records.

Thanking you.

Yours faithfully,

For Jaysynth Dyestuff (India) Limited


Riddhi Manoj Patel

Company Secretary and Compliance Officer

Membership No. A50707

Registered office: 301, Sumer Kendra, P.B. Marg, Worli, Mumbai- 400 018



CC:

Link Intime India Private Limited

Central Depository Services (India) Limited

National Securities Depository Limited

Encl: As above

HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



Limited Review Report on the Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") for the quarter and nine months ended 31st December 2019, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Hiren C Sanghavi & Associates
Chartered Accountant.
Firm Registration No: 112057W

Hiren C Sanghavi
Proprietor. M.No. 045472
Mumbai.

13th February, 2020

UDIN : 20045472AAAAAF4740



HIREN C SANGHAVI & ASSOCIATES

Prop. Hiren C Sanghavi



Limited review report on the Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2019, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

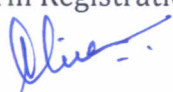
**To
Board of Directors of
JAYSYNTH DYESTUFF (INDIA) LIMITED.**

1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of JAYSYNTH DYESTUFF (INDIA) LIMITED ("the Company") and its subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter and nine months ended 31st December, 2019, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statements includes the results of following entity("the Subsidiary"):
 - Jaysynth (Europe) Ltd.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards as notified under the Companies (India Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Interim Financial Statement of the subsidiary have been reviewed by other auditor whose un-audited report has been furnished to us by the management and our conclusion on the statement, so far as it relates to amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Hiren C Sanghavi & Associates
Chartered Accountant.
Firm Registration No: 112057W


Hiren C Sanghavi
Proprietor. M.No. 045472
Mumbai.

13th February, 2020

UDIN : 20045472AAAAAG7858



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CIN No. L24114MH1985PLC035564

Statement of Un-audited Standalone Financial Results for the Quarter and Nine Months Ended 31 st December, 2019							
(₹ in lakhs, except EPS)							
Sl. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year Ended
		31 st Dec, 2019	30 th Sept, 2019	31 st Dec, 2018	31 st Dec, 2019	31 st Dec, 2018	31 st Mar, 2019
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	2,830	2890	2,841	8,382	8,695	11,828
	Other Income	17	28	59	78	104	129
	Total Income	2,847	2,918	2,900	8,460	8,799	11,957
2	Expenses :						
	a) Cost of Materials consumed	2,381	2085	2,256	6,440	6,792	9,169
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of						
	finished goods	(211)	86	(91)	(124)	-91	(14)
	work-in-progress and stock-in-trade	(77)	(21)	(23)	(80)	-82	(1)
	d) Employee benefits expense	192	212	175	587	537	717
	e) Finance Costs	10	11	7	27	26	32
	f) Depreciation and amortisation expense	48	47	46	142	138	201
	g) Other Expenses	396	364	340	1,117	1,065	1,385
	Total Expenses	2,739	2,784	2,710	8,109	8,385	11,489
3	Total Profit before exceptional items and tax (1-2)	108	134	190	351	414	468
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	108	134	190	351	414	468
6	Tax Expense :						
	a) Current Tax	33	50	58	100	130	159
	b) Deferred Tax	(5)	(30)	(4)	(24)	(41)	(44)
	Total Tax Expenses	28	20	54	76	89	115
7	Total Profit for the period (5-6)	80	114	136	275	325	353
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	(1)	(12)	(36)	(17)	(33)	(12)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3)	(3)	(2)	(8)	(4)	(3)
9	Total comprehensive income for the period (7+8)	76	99	98	250	288	338
10	Details of Equity share capital						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	0.87	1.14	1.13	2.87	3.31	3.88
	b) Diluted	0.87	1.14	1.13	2.87	3.31	3.88
12	Earning per Share (after extraordinary items)(not annualised)						
	a) Basic	0.87	1.14	1.13	2.87	3.31	3.88
	b) Diluted	0.87	1.14	1.13	2.87	3.31	3.88



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Statement of Un-audited Consolidated Financial Results for the Quarter and Nine Months Ended 31 st December, 2019 (₹ in lakhs, except EPS)							
Sl. No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year Ended
		31 st Dec, 2019	30 th Sept, 2019	31 st Dec, 2018	31 st Dec, 2019	31 st Dec, 2018	31 st Mar, 2019
		Un-audited			Un-audited		Audited
1	Income						
	Revenue from Operations	2,723	2987	3,010	8,393	9,110	12,104
	Other Income	24	19	63	80	112	155
	Total Income	2,747	3,006	3,073	8,473	9,222	12,259
2	Expenses :						
	a) Cost of Materials consumed	2,381	2083	2,256	6,440	6,792	9,304
	b) Purchase of stock-in-trade	-	-	1	-	15	-
	c) Changes in inventories of finished goods	(192)	108	(96)	(83)	(76)	(15)
	work-in-progress and stock-in-trade	(275)	47	3	(263)	(56)	(49)
	d) Employee benefits expense	203	223	185	618	567	755
	e) Finance Costs	10	12	7	28	27	33
	f) Depreciation and amortisation expense	49	47	46	143	138	202
	g) Other Expenses	456	382	360	1,220	1,130	1,496
	Total Expenses	2,632	2,902	2,762	8,103	8,537	11,726
3	Total Profit before exceptional items and tax (1-2)	115	104	311	370	685	533
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	115	104	311	370	685	533
6	Tax Expense :						
	a) Current Tax	28	54	56	103	143	171
	b) Deferred Tax	(3)	(26)	(4)	(18)	(41)	(41)
	Total Tax Expenses	25	28	52	85	102	130
7	Total Profit for the period (5-6)	90	76	259	285	583	403
8	Other comprehensive income						
	Items that will be reclassified to Profit or loss (Foreign currency transaction adjustments)	(1)	(12)	(36)	(17)	(33)	(16)
	Items that will be not be reclassified to Profit or loss (Remeasurement of Defined Benefit Plan)	(3)	(3)	(2)	(8)	(4)	(3)
9	Total comprehensive income for the period (7+8)	86	61	221	260	546	384
10	Details of Equity share capital						
	Paid up equity share capital	87	87	87	87	87	87
	Face value per equity share capital	1	1	1	1	1	1
11	Earning per Share (before extraordinary items)(not annualised)						
	a) Basic	0.99	0.70	2.54	2.99	6.28	4.42
	b) Diluted	0.99	0.70	2.54	2.99	6.28	4.42
12	Earning per Share (after extraordinary items)(not annualised)						
	a) Basic	0.99	0.70	2.54	2.99	6.28	4.42
	b) Diluted	0.99	0.70	2.54	2.99	6.28	4.42



Notes

- 1 The above mentioned Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February, 2020.
- 2 In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditor have performed Limited Review of the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019.
- 3 This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 On 1st April 2019, the Company has adopted Ind AS 116 - Leases using modified retrospective approach. Accordingly, comparatives have not been retrospectively adjusted. The adoption of Ind AS 116 did not have any material impact on the results.
- 5 Previous period figures are regrouped, rearranged, wherever necessary.
- 6 The Company has only one Segment.

BY ORDER OF THE BOARD
FOR JAYSYNTH DYESTUFF (INDIA) LIMITED



(PARAG S. KOTHARI)

Chairman and Managing Director

DIN : 00184852

Place : Mumbai

Date : 13th February, 2020

